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# Accounting

Monthly Education Magazine

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## Special Revision Kit

✓ Cash Flow Statement - LKAS 07

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# 33 - ACCOUNTING

New Syllabus

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G.C.E A/L Examination

# 33 - Accounting

New Syllabus

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## PREFACE

This paper has been created according to the prototype paper structure which has been issued by the department of examination of Sri Lanka in 2019 and the G.C.E Advanced level examination paper in 2020. We are expecting to maintain high-level quality in this paper by getting supervision of chartered accountants. The intention of this project is to ensure the equal rights of the education to all the students by providing high quality study materials in free of charge, and also eliminating the traditional barriers to the education by giving support to the teachers.

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## Cash Flow Statements – LKAS 07

01. What is most unlikely to occur with a cash flow?

- |                        |                           |                    |
|------------------------|---------------------------|--------------------|
| 1) Share capital       | 2) Profit or loss balance | 3) General reserve |
| 4) Revaluation reserve | 5) Bank loan              |                    |

02. What is the increase or decrease of net cash flow generated from operating activities during the financial year of a business as per the following information?

	Rs.
Profit before tax	120,000
Depreciation	20,000
Increase in trade receivables	60,000
Decrease in accrued wages	40,000
Decrease in pre-paid expenses	50,000

- |                            |                            |                            |
|----------------------------|----------------------------|----------------------------|
| 1) Decrease in Rs. 10,000  | 2) Increase in Rs. 90,000  | 3) Increase in Rs. 140,000 |
| 4) Increase in Rs. 150,000 | 5) Increase in Rs. 190,000 |                            |

03. Which of the following cash flow belongs to operating cash flows?

- 1) Purchase a new land to start a new factory
- 2) Disposal of a Motor vehicle which was removed from usage and received Rs. 50,000
- 3) Received Rs. 500,000 of dividend income during the year
- 4) A debtor settled a receivable balance of Rs. 200,000 by paying Rs. 190,000
- 5) Issued Rs. 500,000 worth of debentures in order to build a new factory

04. Following information was extracted from Sara PLC.

	31.03.2021	31.03.2022
PPE – Carrying value	1,000,000	1,200,000
Stock	150,000	100,000
Trade receivables	200,000	269,000
Trade payables	400,000	500,000
Retained earnings	200,000	400,000
General reserves	100,000	750,000

Company has acquired PPE worth of Rs. 300,000 during the year ended 31.03.2022. Sara PLC was completely exempted from income tax.

Using the above information, what is the net cash flow generated from operating activities for the year ended 31.03.2022 according to the standard LKAS 07?

- |                |                  |               |
|----------------|------------------|---------------|
| 1) Rs. 381,000 | 2) Rs. 669,000   | 3) Rs. 19,000 |
| 4) Rs. 440,000 | 5) Rs. 1,031,000 |               |

05. Below is some of the information used in preparing the cash flow statement.

- |                             |                                  |
|-----------------------------|----------------------------------|
| A. Profit before tax        | B. Cash received from debtors    |
| C. Fixed asset depreciation | D. Increase in creditors balance |
| E. Cash paid for expenses   | F. Cash purchases                |

The category which included items which are used in the preparation of a cash flow statement under the indirect method.

- |            |            |            |
|------------|------------|------------|
| 1) A, B, F | 2) A, C, D | 3) A, C, E |
| 4) B, D, E | 5) B, E, F |            |

06. Euro Lanka PLC earned a profit before tax of Rs. 60,000 after deducting all the expenses including Rs. 4,000 of depreciation for the year ended 31.03.2022. During this period, Current assets increased by Rs. 3,000 and Current liabilities decreased by Rs. 5,000. What is the net cash flow generated from operating activities of the company during the year?

- |               |               |               |
|---------------|---------------|---------------|
| 1) Rs. 48,000 | 2) Rs. 50,000 | 3) Rs. 52,000 |
| 4) Rs. 56,000 | 5) Rs. 51,000 |               |

07. Saranga PLC engages in apparel sales. Summarized cash account of the company for the year ended 31.03.2022 is given below.

Cash A/C (Rs.)			
Balance 01.04.2021	70,000	Creditor payments	720,000
Cash sales	850,000	Rent expenses	40,000
Debtor receipts	550,000	Distribution expenses	180,000
Dividend income	10,000	Administration expenses	270,000
Bank loan	500,000	Purchase of MV	560,000
		Income tax	125,000
		Balance 31.03.2022	85,000
	<u>1,980,000</u>		<u>1,980,000</u>

Net cash flow generated from operating activities for the year ended 31.03.2022 according to the standard LKAS 07 (Cash flow statement).

- |                |                |               |
|----------------|----------------|---------------|
| 1) Rs. 65,000  | 2) Rs. 75,000  | 3) Rs. 85,000 |
| 4) Rs. 115,000 | 5) Rs. 190,000 |               |

08. A company which was started its operation on 01.04.2021, has reported a profit of Rs. 250,000 for the year ended 31.03.2022. Total assets as at 31.03.2022 included followings. There were no any liabilities as at that date.

	Rs.
Equipment (cost Rs. 640,000)	600,000
Stock	200,000
Cash	350,000

What is the net cash flow generated from operating activities for the year ended 31.03.2022?



Depreciation during the year	2
Income tax payments	3

	31.03.2022	31.03.2021
Stock	8	4
Debtors	4	3
Creditors	5	4
Accrued expenses	2	3

Select the net cash flow generated from operating activities?

- 1) Rs. 6 Mn                                      2) Rs. 8 Mn                                      3) Rs. 9 Mn  
4) Rs. 10 Mn                                      5) Rs. 12 Mn

13. Summarized Statement of financial position as at 31.03.2022 and 31.03.2021 of Nayagam PLC is given below.

Description	As at 31.03.2022 (Rs. 000)	As at 31.03.2021 (Rs. 000)
PPE – Revalued amount	312	240
Acc. Depreciation – PPE	(72)	(40)
Stock	184	104
Trade receivables	80	120
Provision for doubtful debts	(32)	(16)
Cash	192	-
<b>Total Assets</b>	<b>664</b>	<b>408</b>
Stated ordinary share capital	280	40
Revaluation reserve	56	16
Retained earnings	32	96
Long term loan	120	-
Trade payables	136	144
Payable wages	40	32
Bank Overdraft	-	80
<b>Total liabilities and equity</b>	<b>664</b>	<b>408</b>

**Additional information:**

I. Summarized income statement of the company for the year ended 31.03.2022.

Description	(Rs. 000)
Sales	120
Cost of sales	(80)
Commission income (No receivables at the year end)	8
Profit from furniture disposal (Carrying value of it was Rs.	16



40,000)	
Doubtful debts	(16)
Depreciation	(40)
Wages	(72)
Profit for the year	64

- II. PPE has been revalued during the year. During the year, purchase of PPE was done only on cash basis.
- III. During the year, company has made a share issue and has obtained a loan for a period of 3 years on 31.03.2022.

**Required,**

Cash flow statement for the year ended 31.03.2022 of Nayagam PLC according to the standard LKAS 07.

14. Financial statements of Salgadhu PLC is as follows.

**Salgadhu PLC**  
**Statement of Profit and Loss**  
**for the year ended 31.03.2022**

		(Rs. 000)
Sales (All sales are on credit basis)		8,300
Cost of sales		(4,900)
Gross profit		3,400
Other Income		
Investment income		120
		3,520
Distribution expenses	900	
Administration expenses	1,200	
Finance expenses	100	(2,200)
Profit before tax		1,320
Income tax for the year		(400)
Profit for the period		920

**Salgadhu PLC**  
**Statements of Financial position**  
**as at 31.03.2022**

	2022 (Rs. 000)	2021 (Rs. 000)
Non current assets		
Land	7,500	6,000
Building cost	8,000	8,000
Building accumulated depreciation	(1,200)	(1,000)
MV cost	4,900	2,500

MV acc depreciation	(1,300)	(750)
Investments	1,000	1,000
<b>Current Assets</b>		
Stock	800	1,100
Debtors	1,200	1,000
Cash	600	400
	<b>21,500</b>	<b>18,250</b>
<b>Stated capital</b>		
Ordinary shares	15,000	12,000
<b>Reserves</b>		
Revaluation reserves	500	-
Retained earnings	2,300	2,000
<b>Non current liabilities</b>		
Long term loan	2,500	3,000
<b>Current liabilities</b>		
Creditors	880	1,030
Payable interets	50	60
Payable income tax	200	100
Accrued expenses	70	60
	<b>21,500</b>	<b>18,250</b>

#### Additional information

- I. Company revalued its land for the first time on 01.04.2021 and it created a revaluation profit. During the year a land was acquired by the company.
- II. During the year company purchased a Motor vehicle.
- III. Company issued 30,000 ordinary shares on 30.06.2021 at Rs. 100 each.
- IV. The bank loan interest relevant for the year is only the expense included in the finance expenses shown in the income statement.
- V. Company has paid interim dividends during the year.
- VI. All sales and purchases are done on credit basis.

#### Required,

Cash flow statement for the year ended 31.03.2022 under the indirect method according to the standarad LKAS 07.

15. Following information was extracted from the financial statements of Aloka PLC.

	(,000)	
	2022.03.31	2021.03.31
<b>Non current assets</b>		
Property Plant & Equipment (carrying value)	8,500	10,000
Investment	3,000	
<b>Current assets</b>		
Stock	1,500	1,700
Trade receivables	400	400
Receivable investment income	200	-

Cash and cash equivalents	570	500
	<b>14,170</b>	<b>12,600</b>
Stated capital		
Ordinary shares	6,000	4,000
Revaluation reserve	1,000	-
General reserve	1,000	2,000
Retained earnings	3,190	3,500
Non current liabilities		
5% Bank loan	400	500
Current assets		
Trade payables	2,500	2,530
Payable loan interests	20	40
Payable income tax	60	30
	<b>14,170</b>	<b>12,600</b>

I. The following are some of the items extracted from Profit or Loss and other Comprehensive Income Statement for the year ended 31.03.2022.

	(Rs. 000)
Profit from MV disposal	300
Dividends received	370
Dividend payments	150
Loan interests	20
Income tax	40

II. Company has sold a MV for cash on 01.04.2021 which its cost was Rs. 3,000,000 and accumulated depreciation of Rs. 800,000 . In addition to that a MV was purchased for Rs. 500,000.

III. Land has been revalued for the first time and revaluation profit was Rs. 1,000,000.

IV. Rs. 1,000,000 has been capitalized using general reserves.

**Required,**

Prepare the cash flow statement of Aloka PLC for the year ended 31.03.2022 according to the standard LKAS 07.

16. Sathsara PLC commenced its operation on 01.04.2021 and the financial statements of the first operating year is given below.

**Summarized comprehensive income statement  
for the year ended 31.03.2022**

	(Rs. 000)
Sales	6,250
Cost of sales	(2,850)

Gross profit	3,400
Expenses	(2,500)
Profit before tax	900
Income tax for the year	(300)
<b>Profit for the year</b>	<b><u>600</u></b>

**Summarized financial position statement  
as at 31.03.2022 (Rs. 000)**

PPE – carrying value	6,000
Stock	1,500
Trade receivables (Debtors)	4,000
Cash at bank	<u>1,000</u>
	<b><u>12,500</u></b>
Stated ordinary share capital (100,000 share at Rs. 70 each)	7,000
Retained earnings	500
12% Bank laon (Obtained on 01.04.2021 for 5 years)	2,500
Trade payables (creditors)	2,150
payable income tax	200
Payable loan interests	<u>100</u>
	<b><u>12,500</u></b>

**Additional Information:**

- I. All sales and purchases are on credit basis.
- II. PPE has been purchased and depreciated as follows. The depreciation amount is included in the expenses.

Assets	Dep for the year (Rs. '000)	Carrying value as at 31.03.2021 (Rs. '000)
MV	400	3,600
Office equipment	600	2,400
	<b><u>1,000</u></b>	<b><u>6,000</u></b>

- III. Bank loan interests is included in the expenses. But only half of this amount has been paid during the year.
- IV. During the year company has paid interim dividends.

**Required,**

Cash flow statement of Sathsara PLC for the year ended 31.03.2022 according to the standard LKAS 07.

17. Summarized financial statements of QB PLC as at 31.03.2022 and 31.03.2021 is given below.

(Rs. '000)

	2022.03.31	2021.03.31

<b>Non Current assets</b>		
PPE	15,800	14,100
Accumulated depreciation	(1,200)	(800)
	14,600	13,300
Current assets:		
Stock	1,500	1,400
Trade receivables	1,800	2,000
Cash balance	410	510
	<b>18,310</b>	<b>17,210</b>
Equity:		
Stated capital – ordinary shares	9,500	8,000
Revaluation reserve	600	400
General reserve	500	1,000
Retained earnings	3,100	1,200
	13,700	10,600
Non-current liabilities:		
Bank loan	2,400	4,800
Current liabilities:		
Trade payables	1,750	1,600
Payable tax	250	100
Payable finance expenses	210	110
	<b>18,310</b>	<b>17,210</b>

**Statement of changes in equity for the year ended 31.03.2022 (Rs. '000)**

	Ordinary shares	Revaluation reserve	General reserves	Retained earnings	Total
Balance as at 01.04.2021	8,000	400	1,000	1,200	10,600
Share issue	1,000	-	-	-	1,000
Capitalizing reserves	500	-	(500)	-	-
Total comprehensive income	-	200	-	2,100	2,300
Dividends paid	-	-	-	(200)	(200)
Balance as at 31.03.2022	<b>9,500</b>	<b>600</b>	<b>500</b>	<b>3,100</b>	<b>13,700</b>

**Additional Information:**

- I. During the year company sold a MV with a cost of Rs. 1,200,000 for Rs. 500,000 and also purchased a new MV. Accounting profit gained by the MV disposal was Rs. 100,000.
- II. Income tax paid during the year was Rs. 125,000 and interest paid was Rs. 50,000.

**Required:**

Cash flow statement of QB PLC for the year ended 31.03.2022 according to the standard LKAS 07.

18. Following information is relevant for Ravindhu PLC.

- An extract of statement of profit or loss and other comprehensive income for the year ended 31.03.2022:

	Rs. '000
Gross profit	5,600
Profit on PPE disposals	700
Operating expenses	(800)
Depreciation	(1,200)
Finance expenses	(1,300)
Profit before tax	3,000
Income tax	(1,800)
Profit for the year	1,200

- Summarized statement of financial position :

Description	As at 31.03.2022 (Rs. '000)	As at 31.03.2021 (Rs. '000)
<b>Non current assets</b>		
Property Plant & Equipment	37,000	30,000
Accumulated depreciation	(12,000)	(14,900)
	25,000	15,100
<b>Current assets</b>		
Stock	2,000	3,000
Trade receivables	9,000	8,000
Cash balance	2,000	1,900
	<b>38,000</b>	<b>28,000</b>
<b>Equity</b>		
Stated capital - Ordinary shares	18,000	10,000
Retained earnings	2,100	1,800
<b>Non current liabilities</b>		
Bank loan	7,000	8,000
<b>Current liabilities</b>		
Trade payables	6,000	4,000
Payable income tax	4,000	3,000
Payable finance expenses	900	1,200
Total equity and liabilities	<b>38,000</b>	<b>28,000</b>

**Additional Information:**

- I. A PPE item purchased for Rs. 9,000,000 was sold on 31.03.2022 for cash. Accumulated depreciation of that asset as at that date was Rs. 4,100,000.
- II. During the year Rs. 900,000 was paid as dividends.

III. Cash received from the share issue during the year was Rs. 8,000,000.

**Required:**

Cash flow statement of Ravindhu PLC for the year ended 31.03.2022 according to the standard LKAS 07.

19. Following information is provided to you in relation to CCL PLC for the year ended 31.03.2022.

**CCL PLC**

**Statements of Financial position as at 31.03.2022 and 31.03.2021 Rs. (000)**

	As at 31.03.2022	As at 01.04.2021
<b>Non current assets</b>		
Land (revalued amount)	2,500	2,000
Building (Cost)	1,200	1,200
Building acc depreciation	(220)	(180)
Office equipment (Cost)	450	300
Office equipment acc depreciation	(85)	(50)
10% Investments (Invested on 01.07.2021)	800	-
<b>Current assets</b>		
Trade receivables	170	280
Stock	160	120
Cash	125	240
<b>Total assets</b>	<b>5,100</b>	<b>3,910</b>
<b>Capital and liabilities</b>		
Ordinary share capital	3,000	2,500
Retained earnings	370	520
Revaluation reserve	600	400
General reserve	330	180
<b>Non current liabilities</b>		
Bank loan (Obtained on 01.04.2021)	500	-
<b>Current liabilities</b>		
Payable loan interest	25	-
Provision for income tax	30	20
Trade payables	210	270
Payable interim dividends	35	20
<b>Total equity and liabilities</b>	<b>5,100</b>	<b>3,910</b>

**Additional Information:**

- I. Company earned a profit before tax of Rs. 340,000 for the year ended 31.03.2022.
- II. Company declared and agreed to pay a final dividend of Rs. 80,000 for ordinary shareholders and it was correctly recorded in books of accounts.

- III. During the year, company issued Rs. 300,000 of a public share issue and made a bonus share issue by using retained earnings.
- IV. On 15.10.2021, company purchased a new land and the existing lands which company already had was revalued by a professional valuer. No other PPE was revalued during the year except land.
- V. Only half of the bank loan interest payable for the year was paid.

**Required:**

Cash flow statement for the year ended 31.03.2022 according to the standard LKAS 07.

20. Following financial statements is relevant to Akshitha PLC which was commenced on 01.04.2021.

**Akshitha PLC**

**Profit and loss statement  
for the year ended 31.03.2022 Rs, ('000)**

Sales	3,200
Cost of sales	(1,900)
Gross profit	1,300
Other income	50
	1,350
Distribution expenses	(320)
Administration expenses	(400)
Finance expenses	(50)
Profit before tax	580
Income tax	(60)
Profit for the year	520

**Akshitha PLC**

**Statement of Financial position  
as at 31.03.2022 Rs. ('000)**

Land (revalued amount)	2,500
Building	1,300
Long term investments	500
Trade receivables	250
Stock	100
Prepaid electricity expenses	80
Cash balance	25
<b>Total assets</b>	<b>4,755</b>
Ordinary share capital	3,000
Revaluation reserve (Land)	150
General reserve	100
Retained earnings	270
Bank loan	900
Trade payables	280
Payable distribution expenses	30



Provision for income tax	25
<b>Total equity and liabilities</b>	<b>4,755</b>

**Additional information:**

- I. All purchases and sales are made on credit basis.
- II. During the year, Rs. 100,000 was repaid as settlement of bank loan. Bank loan interest is the only expense included in finance expenses.
- III. Building depreciation of Rs. 50,000 is included in the administration expenses and Rs. 10,000 of bad debts expenses is included in the distribution expenses.
- IV. Other income comprised of the investment income received from long term investments only.
- V. Dividends for the ordinary shareholders has been paid during the year.

**Required:**

Cash flow statement of Akshitha PLC for the year ended 31.03.2022 according to the standard LKAS 07.

21. Following information is provided to you for the year ended 31.03.2021 of AK PLC.

I. Cash receipts and payments for the year ended 31.03.2021

Rs. '000

Cash receipts		Cash payments	
Sales	1,350	Purchases	880
Trade receivables	720	Trade payables	640
Share issue	1,000	Bank loan	50
Dividend income	10	Bank loan interest	8
Bank loan	500	Administration expenses	320
Cash received from MV disposal	290	Building construction	1,200
		Tax expenses	120
		Distribution expenses	92
	3,870		3,310

II. Current assets and current liabilities of the company as at 31 March.

(,000)

	as at 31.03.2022	as at 31.03.2021
Trade receivables	110	80
Stock	40	65
Receivable dividend income	5	8
Trade payables	90	75
Payable bank loan interest	12	10
Provision for income tax	40	420
Cash	?	420

**Additional Information:**

- I. Carrying value of the MV as at the date of sale 01.04.2021 was Rs. 250,000.

II. Profit before tax of the company for the year ended 31.03.2022 was Rs. 165,000.

**Required:**

Cash flow statement for the year ended 31.03.2022 under the indirect method according to the LKAS 07.

# Suggested Answers

1) 4	2) 2	3) 4
4) 5	5) 2	6) 4
7) 1	8) 3	9) 4
10) 5	11) 2	12) 1

13)

**Nayagam PLC**  
**Cash flow statement**  
**for the year ended 31.03.2022 (Rs. 000)**

<b>Cash flows from operating activities</b>		
Profit before tax		(64)
Adjustment		
Depreciation	40	
Furniture disposal profit	(16)	
Doubtful debts	16	40
Cash flow from operating activities		(24)
<b>Working capital Changes</b>		
Increase in stock	(80)	
Decrease in trade receivables	40	
Decrease in trade payables	(8)	
Increase in wages payable	8	(40)
Net cash flow generated from operating activities		(64)
<b>Cash flow from investment activities</b>		
Purchases of PPE	(80)	
Furniture disposals	56	
Net cash flow generated from investment activities		(24)
<b>Cash flow from financing activities</b>		
Share issue	240	
Obtaining bank loan	120	
Net cash flow generated from financing activities		360
Net increase in cash and cash equivalents		272
Cash and cash equivalents as at 01.04.2021		(80)
Cash and cash equivalents as at 31.03.2022		192

14)

**Salgadhu PLC**  
**Cash flow statement**  
**For the year ended 31.03.2022 (Rs. 000)**

<b>Profit before tax</b>		1,320
Adjustments		
- Depreciation (Building)	200	
- Depreciation (MV)	550	
- Loan interest	100	850
<b>Working capital Changes</b>		
Stock	300	
Trade receivables	(200)	
Trade payables	(150)	
Accrued expenses	10	(40)
<b>Cash flow from operating activities</b>		
Interest paid	(110)	
Tax paid	(300)	(410)
<b>Net cash flow generated from operating activities</b>		1,720
Investment activities		
Land purchases	(1,000)	
MV purchases	(2,400)	(3,400)
<b>Net cash flow generated from investment activities</b>		(1,680)
Financing activities		
Share issue	3,000	
Repayment of loan	(500)	
Interim dividends	(620)	
<b>Net cash flow generated from financing activities</b>		1,880
Change in cash and cash equivalents		200
Opening cash balance		400
Closing cash balance		600

15)

**Aloka PLC**  
**Cash flow statement**  
**For the year ended 31.03.2022 (Rs. 000)**

Profit before tax		(120)
Adjustments		
- Depreciation	800	
- Loan interest	20	
- Dividend income	(370)	
- MV disposal profit	(300)	
Working capital changes		

Stock	200	
Trade receivables	-	
Trade payables	(30)	
<b>Cash flow from operating activities</b>		200
Interest paid	(10)	
Tax paid	(40)	(50)
<b>Net cash generated from operating activities</b>		150
Investments activities		
MV purchases	(500)	
Dividend income	170	
MV sales	2,500	
Investment	(3,000)	
<b>Net cash generated from investment activities</b>		(830)
Financing activities		
Share issues	1,000	
Dividend paid	(150)	
Bank loan	(100)	
<b>Net cash generated from financing activities</b>		750
Changes in cash and cash equivalents		70
Opening cash balance		500
Closing cash balance		570

16)

**Sathsara PLC**  
**Cash flow statement**  
**For the year ended 31.03.2022 (Rs. 000)**

<b>Cash flow from operating activities</b>		900
Profit before tax		
Adjustments		
Depreciation	1,000	
Interest expenses	300	
Working Capital Changes		
Increase in stock	(1,500)	
Increase in trade receivables	(4,000)	
Increase in trade payables	2,150	(2,050)
<b>Cash flow generated from operating activities</b>		(1,150)
Interest paid	(150)	
Tax paid	(100)	(250)
<b>Net cash flow generated from operating activities</b>		(1,400)
<b>Cash flow from investment activities</b>		

PPE purchases (4,000+3,000)	(7,000)	
Net cash flow generated from investment activities		(7,000)
<b>Cash flow from financing activities</b>		
Cash received from share issue	7,000	
Obtaining bank loan	2,500	
Dividend payments	(100)	
Net cash flow generated from financing activities		9,400
Net increase in cash and cash equivalents		1,000
Cash and cash equivalents as at 01.04.2021		-
Cash and cash equivalents as at 31.03.2022		1,000

17)

### QB PLC

#### Cash flow statement

For the year ended 31.03.2021 (Rs. 000)

<b>Cash flow from operating activities</b>		
Profit before tax (2,100+275)		2,375
Adjustments		
(+) Interest expenses	150	
Depreciation	1,200	
(-) MV disposal profit	(100)	
<b>Working capital Changes</b>		
Increase in stock	(100)	
Increase in trade receivables	200	
Increase in trade payables	150	1,500
Cash flow from operating activities		3,875
(-) Interest paid	(500)	
Income tax paid	(125)	625
Net cash flow generate from operating activities		3,700
<b>Investment activities</b>		
Cash received from MV sales	500	
Machinery purchases	(2,700)	
Net cash flow generated from investment activities		(2,200)
<b>Financing activities</b>		
Cash received from ordinary share issue	1,000	
payment of bank loan	(2,400)	
Dividend paymnets	(200)	(1,600)
Net decrease in cash equivalents during the period		(100)
Cash and cash equivalents as at 01.04.2021		510
Cash and cash equivalents as at 31.03.2022		410

18)

**Ravindhu PLC**  
**Cash flow statement**  
**For the year ended 31.03.2022 (Rs. 000)**

<b>Cash flow from operating activities</b>		
Profit before tax		3,000
Adjustments		
Depreciation	1,200	
Interest expenses	1,300	
Profit from PPE disposal	(700)	1,800
		4,800
Working Capital Changes		
Decrease in stock	1,000	
Increase in trade receivables	(1,000)	
Increase in trade payables	2,000	2,000
Cash flow generated from operating activities		6,800
Less		
Interest paid	(300)	
Tax paid	(2,100)	(2,400)
Net cash flow generated from operating activities		4,400
<b>Investment activities</b>		
PPE -Purchases	(16,000)	
-disposals	5,600	
Net cash flow generated from investment activities		(10,400)
<b>Financing activities</b>		
Share issue	8,000	
Bank loan payment	(1,000)	
Dividend paid	(900)	
Net cash flow generated from financing activities		6,100
Net increase in cash and cash equivalents		100
Cash and cash equivalents as at 01.04.2021		1,900
Cash and cash equivalents as at 31.03.2022		2,000

19)

**CCL PLC**  
**Cash flow statement**  
**For the year ended 31.03.2022 (Rs. 000)**

Profit before tax		340
Adjustments		
Interest	50	
Building dep	40	
Equipment dep	35	
Investment income	(60)	
Working capital changes		
Decrease in trade receivables	110	

Increase in stock	(40)	
Decrease in trade payables	(60)	
Tax Paid	(50)	
Interest Paid	(25)	0
<b>Net cash flow generated from operating activities</b>		340
Investment activities		
Land purchases	(300)	
Equipment purchases	(150)	
Investment purchases	(800)	
Investment income	60	
<b>Net cash flow generated from investment activities</b>		(1,190)
Financing activities		
Share issue	300	
Bank loan	500	
Interim dividends	(65)	
<b>Net cash flow generated from financing activities</b>		735
Net decrease in cash and cash equivalents		(115)
Cash and cash equivalents as at 01.04.2021		240
Cash and cash equivalents as at 31.03.2022		125

20)

**Akshitha PLC**  
**Cash flow statement**  
**For the year ended 31.03.2022 (Rs. 000)**

Profit before tax		580
Adjustment		
Depreciation	50	
Interest	50	
Investment income	(50)	
Working capital changes		
Increase in trade receivables	(250)	
Increase in stock	(100)	
Prepaid electricity expenses	(80)	
Payable distribution expenses	30	
Increase in trade payables	280	
Tax paid	(35)	
Interest paid	(50)	(155)
<b>Net cash flow generated from operating cash flows</b>		425
Investment activities		
Investment purchases	(500)	



Building construction	(1,350)	
Investment income	50	
Land purchases	(2,350)	
Net cash flow generated from investment activities		(4,150)
Financing activities		
Obtaining bank loan	1,000	
Interim dividends	(150)	
Payment of bank loan	(100)	
Share issue	3,000	
Net cash flow generated from financing activities		3,750
Increase in cash and cash equivalents		25
Cash and cash equivalents as at 31.03.2021		-
Cash and cash equivalents as at 31.03.2022		25

21)

**AK PLC**  
**Cash flow statement**

**For the year ended 31.03.2022 (Rs. 000)**

Profit before tax		165
<b>Adjustment</b>		
Profit from MV disposals	(40)	
Dividend income received	(7)	
Interest	10	
<b>Working capital changes</b>		
Increase in trade receivables	(30)	
Decrease in stock	25	
Increase in trade payables	15	
(+) Tax paid	(120)	
Interest	(8)	(155)
<b>Net cash flow generated from operating activities</b>		10
Investment activities		
MV disposals	290	
Dividend income	10	
Building construction	(1,200)	
<b>Net cash flow generated from investment activities</b>		(900)
<b>Financing activities</b>		
Share issue	1,000	
Obtaining bank loan	500	
Payment of loans	(50)	
Net cash flow generated from financing activities		1,450
Increase in cash and cash equivalents		560
Cash and cash equivalents as at <b>01.04.2021</b>		420
Cash and cash equivalents as at <b>31.03.2022</b>		980

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